

Balshaw's Education Foundation Meeting
Wednesday 8th March 2017 at 4pm in Room 1

MINUTES

1. Opening Prayer

Jeff Fearnley opened the meeting with a prayer.

2. Election of Chair

CC Mike Otter stated that he was quite happy if another member of the Foundation would like to chair the Trust. Members stated that they would like CC Mike Otter to remain as chair.

3. Apologies

Received from Ann Hanson

Absent: Tim Callaghan

4. Matters arising from minutes

It was confirmed that Balshaw's Association PTA had agreed that dividends from their investments would be paid directly back to the Association.

5. Correspondence to Trustees

Letter of thanks had been received from four of the five schools to whom donations had been made: St James, Euxton, Whittle-le-Woods and Brinscall St John's. Nothing had been received from Clayton-Le-Woods.

A bid letter received from the parent of Nathan Clarke was heard requesting financial support for his participation in a Theatre Summer School. The Board agreed to issue a grant of £100 to support this opportunity.

6. Financial report.

- Report on annual return to the Charities Commission and Financial Report
Treasurer, Phil Hamman read out the return for the Charities Committee. The Foundation members agreed that the return was an accurate reflection of the

activities of the Foundation. It was noted that the nature of the return would be different in the next financial year as it would need to reflect the increase in monies raised and activity on the account.

It was agreed that the school website address (www.balshaws.org.uk) would be given as the website address of the charity. Mike Otter, Phil Hamman and Steven Haycocks had all been confirmed by HMRC as fit and proper persons as officials for the organisation.

The Balshaw's Association PTA £2000 investment had paid dividends of £17.08 which would be returned to the Fundraising Account.

The Foundation had paid out £1,550 in grants to Balshaw's (£600), feeder schools (£600) and in prizes (£350).

Remaining monies had been reinvested in the purchase of 250 shares at a cost of £1800.

The remaining in year balance is £1,101.

- Update on Foundation appeal for the 250th anniversary of the school
Steven Haycocks presented the Appeal brochure that has been produced to raise money for the benefit of the students of Balshaw's School: *Balshaw's Annual Giving Campaign*. It was explained that the school finance office would monitor the payments made to the account via the standing orders.

It was explained that this method of fundraising would be an ongoing channel of income generation separate to the Foundation's raising of £250,000 for the 250th anniversary year (2032) of the founding of Balshaw's. The Foundation's campaign would be targeted at a different audience of former Balshavians looking at significant one-off donations or legacy giving. (details to follow)

7. Terms of office

The terms of office of Nikki Websdell, Jeff Fearnley and Martin Barrett are due to expire in September 2017. All three said they wish to continue as Trustees of the Balshaw's Education Foundation.

8. AOB

None.

9. Date and time of next meeting:

Wednesday 20th September, 2017. 4.00pm at Balshaw's.