

Balshaw's Education Foundation

Tuesday 18 March 2014

Present: M Otter (Chair), J Fearnley, M Barrett, N Websdell, M Griffiths, M Heaton, P Hamman, P Banks, T Callaghan, J Venn

1. Jeff Fearnley opened the meeting in prayer.

2. **Apologies**

Received from C Powell and A Hanson

3. **Matters arising from the Minutes**

- M Otter asked again if more information could be given on those nominated for foundation awards.
- £200 has been donated towards the cost of 'A Further History 1981'. Thanks to Keith and Ollie Woodcock for writing this.
- M Otter thanked G Lewis for doing the minutes of the meeting of 17 September 2013.
- A social activity is to be organised in the autumn (now arranged for May to celebrate the work and time Jo has given to the Foundation).
- M Griffiths provided everyone with the original trust deed for The Leyland & Birmingham prize.
- It was asked whether the names of L&B and Lord Roben's should change but it was unanimously agreed that they should not.

4. **Correspondence Trustees:**

- Brinscall St John's have written a letter of thanks for money received
- Clayton Le Woods CE Primary have written a letter of thanks. They also said Year 7 have come back to them saying they are enjoying Balshaw's
- Euxton CE have sent thanks for their cheque
- St. James Primary thanked Trust for the money which was going in the school council pot
- Whittle le Woods school thanked us for the money. They are purchasing additional resources in stringent times

5. **Financial Report:**

- Agreed to pay out £1691

- £25 cheque not been cashed (S Broadie).
- Value of shares has gone up again. Now valued at £45,000 from £38,000. Income is just under 4% this year
- £200 can come out now for 'History of Balshaw's' book.
- P Hamman explained the letter from CCLA. They have asked if we want to change to an ethical investment fund (see attached). It will only cost a small amount
- It was unanimously agreed that we should invest our money ethically

Financial Report

Cash in Bank as at 25 August 2013	£ 1581
Dividends Sept 2013 – 25 Feb 2014	£ 935

	£ 2516
Payments agreed at September meeting	£ 1691

	£ 825

Cash in Bank as at 25 February 2014	£ 850
One cheque not yet cashed	£ 25

Total value of shares as at 29 August 2013	£42,370
Total Value of shares as at 28 February 2014	£44,912
Forecast of Annual Income	
25 August 2013 to 25 August 2014	£ 1,750

6. Jo's Retirement

- M Otter congratulated the school on its outstanding Ofsted Report and Outstanding SIAMS report
- P Banks suggested having a prize awarded each year at Speech Night - criteria as agreed by J Venn. Prize to be £50

- It was agreed to have a meal between now and 15 June preferably at Foxholes or Farington Lodge (Council Meeting dependent)
- 21 May was decided as a suitable date. Times to be circulated

7. **AOB**

- G Lewis to become Mayor of Winsford Town Council from 19 May 2014. Dennis is the Consort. She is Deputy Mayor at present. Her nominated charities are Christians against Poverty and The Neurological Centre.
- The Salt Fair in September is an interesting event
- M Otter thanked J Venn for everything she has done

8. **Date of Next Meeting**

Wednesday 24 September 2014